LESSON PLAN: EASTERN CAPE

|  |
| --- |
| **SUBJECT : ECONOMICS** |
| **SCHOOL : Teacher : Grade : 12**  |
|  **Duration : 2 Weeks (8 Hours) School Period : Date : Term 2 weeks 1& 2** |
| **Topic : Dynamics of perfect market** |
| **Content :Perfect competition, individual business in the market, the industry, market structure** |
| **Learning Outcomes & Assessment Standards :****LO 2 :***. The learner is able to demonstrate knowledge, understanding and the appropriate skills in analysing the dynamics of markets.* |
| **AS 1 :** Examine the dynamics of perfect markets with the aid of cost and revenue curves. |
| Critical outcomes1. **Identify and solve problems and make decisions using critical and creative thinking**
2. **Work with others as a team, group**
3. Organise and manage themselves effectively
4. Collect, analyse, organise and critically evaluate
5. **Communicate effectively**
6. Use science and technology effectively and responsibility towards the environment and the health of others
7. **Demonstrate an understanding of the world**

Development outcomes1. Reflect on, explore strategies to learn more effectively
2. **Participate as responsible citizens in the local, national and global communities**
3. Be culturally and aesthetically sensitive across range of social contexts
4. Explore education and career opportunities
5. Develop entrepreneurial opportunities
 |
| Integration within the subject : 12.1.1.,12.4.4. |
| Extended activity :  |
| Expanded opportunities :  |
| Teacher ’s reflections :  |
| Skills : Drawing, listening,  |
| Knowledge : **: Perfect competition, individual business in the market, the industry, market structure** |
| Values : Cooperation,  |
| Teacher’s Actions | Learners’ Activities | Resources | Assessment Strategies  | Date Completed |
| * Facilitates a discussion on the important factors that influence the way in which producers behave

 ( market structure) | * Discuss and report as groups
 | Duster, chalk board, chalk, chart, pens, koki pens, exam pads, data projector, data projector slides, OHP, transparencies, newspapers, magazines, text books | **Case study, class work, assignment** |  |
| * Introduces perfect competition
* Concept
* Conditions/characteristics
 | * **Listen, take notes, ask and answer questions**
 |  |
| * Explains the market structure
 | * **Listen, take notes, ask and answer questions**
 |  |
| * Gives a class work where they will distinguish between different market structures
 | * **Write the class work**
 |  |
| * Explains individual business using cost and revenue curves
* Output
* Profits
* Losses
* Supply
* Short & long term equilibrium
* Economic losses
* Economic profits
* Normal profits
 | * **Listen, take notes, ask and answer questions**
* **Calculate, draw, analyse and interpret**
 |  |
| Teacher’s Actions | Learners’ Activities | Resources | Assessment Strategies  | Date Completed |
| * Introduces & explains the industry with the aid of cost and revenue curves
* Output
* Profits
* Losses
* Supply
* Short & long term equilibrium
 | * **Listen and take notes**
 |  |  |  |
| * Gives learners an assignment e.g a table with missing data where they will be required to do calculations to fill in the missing data and present it graphically
 | * **Go and do the assignment**
 |  |  |
| * Summarises by making comparison between individual business and industry
 | * **Listen, take notes, ask and answer questions**
 |  |  |
| * Explains competition policies
* Aims
* Instruments of competition policy in South Africa
 | * **Listen, take notes, ask and answer questions**
 |  |  |  |
| * Gives learners a case study on policies
 | * **Answer the case study**
 |  |  |  |