 Province of the

EASTERN CAPE

EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF-STUDY WORKSHEET**

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| **SUBJECT** | **ECONOMICS** | **GRADE** | **11** | **DATE** | **24/04/2020** |
| **TOPIC** | **MACROECONOMICS** | **TERM 1****REVISION** | X | **TERM 2 CONTENT** |  |
| **TIME ALLOCATION** | **1 HR: 30 MINUTES MARKS: 100** | **TIPS TO KEEP HEALTHY**1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick. 5. **STAY AT HOME.**  |
| **INSTRUCTIONS** | INSTRUCTIONS AND INFORMATION 11. Section A is compulsory, answer ONE question in section B and ONE in C.
2. Number the answers correctly according to the numbering system used in this question paper. NO marks will be awarded for answers that are numbered incorrectly
3. Read the instructions for each question carefully and take particular note of what is required.
4. Except where other instructions are given, answers must be in full sentences.
5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
6. Write neatly and legibly.
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| **SECTION A (COMPULSORY)** |  |

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| **QUESTION 1 20 MARKS – 10 MINUTES** |  |

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| 1.1 | Various options are provided as possible answers to the following questions. Choose the correct answer and write only the letter (A – C) next to the question number (1.1.1 – 1.1.5) in the ANSWER BOOK. |  |

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|  | 1.1.1 | Combines all factors of production to produce goods and services to satisfy the needs of the consumers. |  |

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|  | ABCD | labourfactor marketgovernmententrepreneur |  |

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|  | 1.1.2 | Home owners can sell their houses if they wish so  |  |

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|  | ABCD | market economymixed economycentrally planned consumers |  |

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|  | 1.1.3 | Goods that are not directly consumed, but help to manufacture other goods are called…goods |  |

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|  | ABCD | Consumercapitalfreefree- floating |  |

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|  | 1.1.4 | The largest contributing sector in South Africa’s GDP.  |  |

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|  | ABCD | tertiary sectorsecondary sectorprimary sectormarket |  |  |

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|  | 1.1.5 | The total value of remuneration that the owners of the factors of production receive for their share in the production process for a specific period of time |  |  |  |

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|  | ABCD | GNE GNI GNPGDP |  |  |

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|  |  |  | (5x2) 10 |  |  |

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| 1.2 | Choose a description from COLUMN B that matches an item in COLUMN A. Write only the letter (A – I) next to the question number (1.2.1 – 1.2.6) in the ANSWER BOOK. |  |

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| **COLUMN A** | **COLUMN B** |  |  |
| 1.2.11.2.21.2.31.2.41.2.5 1.2.6   | GDPEmpowermentNatural resourcesCapitalism Entrepreneur Marginalized group | ABCDEFG |  Free gift from natureStart, run and grow the businessUse of goods and services to satisfy needs and wantsPeople with urgent needs that are not addressed by the governmentThe value of final goods produced by permanent inhabitants.To give somebody the authority to access resources and opportunitiesProduction privately owned and controlled by the laws of demand and supply. |  |  |

 ( 6 x 1) = 6

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| 1.3 | Identify the concept described in each of the following statements. Write only the term next to the question number (1.3.1 – 1.3.4) in the ANSWER BOOK. |  |

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|  | 1.3.1 | The movement of information throughout the world. |  |  |

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|  | 1.3.2 | The methods used by countries to allocate their resources. |  |   |

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|  | 1.3.3 | Partly finished goods used as inputs in the production process.  |  |  |

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|  | 1.3.4 | The price paid to the owners of natural resources for the use of the resources. ( 4 x 1 )  | (4) |
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|  **TOTAL SECTION A:** |  **20** |

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| **SECTION B** |  |  |

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| Answer ONE of the TWO questions from this section in the ANSWER BOOK. |  |  |

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| **QUESTION 2 40 MARKS – 20 MINUTES**  |  |  |

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| 2.1 | Answer the following questions: |  |  |

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| 2.1.1 2.1.2 | List two methods of calculating GDP. (2 x 1)  What is the contribution of capital formation in the GDP? (1 x 2)  |   | (2)  |

 |  | (2)(2) |

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| 2.2 | Study the table below and answer the questions that follow. |  |  |

**FUNCTIONAL CLASSIFICATION**

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| --- | --- | --- |
|  | 2011/2012% | 2013/2014% |
| Education  | 17.7 | 19.4 |
| Health  | 8.9 | 11.4 |
| Social protection | 6.3 | 14.9 |
| Defense | 12.8 | 3.9 |
| Public order and safety | 15.4 | 9.1 |
| interest | 12.4 | 8.8 |
| **Allocated expenditure** | **-** | **67.6** |

 Source: Quarterly bulletin South African Reserve Bank 2011

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|  | 2.2.1 | In which financial year, there was no allocated expenditure |  | (1) |
|  | 2.2.2.  | Identify the service in 2013/2014 on which government spent most of money | (1) |

 (1)

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|  | 2.2.3 | Briefly describe the final consumption expenditure by the government | (2) |
|  | 2.2.4 | Explain the importance of final expenditure by government | (2) |

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|  | 2.2.5 | Calculate the total percentage of Social protection expenditure in 2013/2014% from the above table. **Show all calculations** | (4) |

2.3 Study the following extract below and answer the questions that follows.

In August 2014, Matzikama municipality in Western Cape switched on electricity to 50 households. The switched on served as launch even for a R54 million comprehensive development programmes, funded by national lotteries board in partnership with department of rural development and land reclaim. The rural development plan was to establish a food processing factory, an organic farm and comprising of the facility for production of organic fertilizers and construction offices, a guest house and arts and culture center in the area. The department of rural development and land reform with site planning, development of access to roads to the lodge and farming site as well provision of infrastructure for the supply of clean water.

 (Adapted from South African year book 2013/2014)

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|  | 2.3.1 | Identify TWO items in the article which leads to capital formation | (2) |

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|  | 2.3.2 | Explain capital formation | (2) |

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|  | 2.3.3 | What type of capital will increase as a results of the development of access roads? | (2) |

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|  | 2.3.4 | How will people in this area benefit from this project?  |  | (4) |

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| 2.4 | Distinguish between economic and free goods (2 x 4) | (8) |

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| 2.5 | How can the final consumption expenditure by government improve the standard of living?  (4 x 2) | (8)**[40]** |

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| **QUESTION 3**  **40 MARKS – 20 MINUTES**  |  |  |

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| 3.1 | Answer the following questions: |  |  |

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| 3.1.1 3.1.2 | Mention any two examples of tertiary activities  Why is communication regarded as part of SA’s infrastructure?   |  | (2)  |

 | (2 x 1)(1 x 2)  | (2)(2) |

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| 3.2 | Study the illustrations below and answer the questions that follow. |  |  |

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| Sector  | 2013 | 2014 |
| Primary sector | 9% | 8% |
| Secondary sector | 24% | 23% |
| Tertiary sector | 67% | 69% |

 Source: City Press 28 April 2015

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|  |  3.2.1 | Which sector contributed the most to GDP in recent years?  |  | (1) |
|  | 3.2.2 | . Which sector contributed the least to GDP in 2014? |  | (1) |

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|  | 3.2.3 | Briefly explain primary sector  |   | (2) |

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|  | 3.2.4 | With regards to the three sectors, how did the economic structure of the South African economy change from 2013 to 2014? | (2) |

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|  | 3.2.5 | Explain why you think the primary sector is great importance to any country?  | (4) |

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| 3.3 | Study the cartoon below and answer the questions that follow. |  |  |



**GO!!**

 **Railways**

 Source: Google Images

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|  | 3.3.1 | Identify an example of infrastructure in the above cartoon |  | (1) |
|  | 3.3.2 | Identify former president from this extract  |  | (1) |

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|  | 3.3.3 | Differentiate between social and economic infrastructure. |  | (4) |

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|  | 3.3.4  | In your opinion how will the better infrastructure benefit the community of South Africa | (4) |

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| 3.4 | Discuss the advantages/benefits of a Mixed Economic System in South Africa.  **( 2x4)**  | (8) |

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| 3.5 | What is the link (interaction) between the Primary and Tertiary sector?  |  (4 x 2)  | (8)**[40]** |

 **TOTAL SECTION B = 40**

**SECTION C**

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| Answer ONE of the two questions from this section in the ANSWER BOOK |  |  |

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|  **STRUCTURE OF ESSAY** | **MARK ALLOCATION** |
| **Introduction*** A good starting point would be to define a concept or key word that appears in the question.
* Include other sentences to support the topic.
* Do not include in your introduction any part of the question.
* Do not repeat any part of the introduction in the body.
* Avoid saying in the introduction what you are going to discuss in the body.
 | Max. 2 |
| **Body**:**Main part:** Discuss in detail / In-depth discussion / Examine / Critically discuss / Analyse / Compare / Evaluate / Distinguish / Differentiate / Explain / Assess / Debate**Additional part:** Give own opinion / Critically discuss / Evaluate / Critically evaluate / Draw a graph and explain / Use the graph given and explain / Complete the given graph / Calculate / Deduce / Compare / Explain / Distinguish / Interpret / Briefly debate | Max. 26Max. 10 |
| **Conclusion*** The conclusion is a wrap up of the discussion of the topic in the body and should be treated as a higher order response.
* The conclusion can take the form of an own opinion, examples to support your discussion or contradictory viewpoint from what has been discussed.
* No aspect from either the introduction or body should be included in the body
 | Max. 2 |
| **TOTAL** | **40** |

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| **QUESTION 4 40 MARKS – 30 MINUTES**  |   |  |

* Discuss the importance of secondary sector in an economy. (26)
* Why Capital is important? (10) [40]

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| **QUESTION 5 40 MARKS – 30 MINUTES**  |  |  |

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| * Compare the free market and centrally planned economy in terms of characteristics/criterion**.**  (26)
* What are the advantages of mixed economy? (10)
 |  | **[40]** |

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|  **TOTAL SECTION C:** **GRAND TOTAL:** |  |  **40****100** |