 Province of the

EASTERN CAPE

EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF-STUDY WORKSHEET**

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| **SUBJECT** | **BUSINESS STUDIES** | **GRADE** | **12** | **DATE** | **10/06/2020** |
| **TOPIC** | **BUSINESS VENTURES** | **TERM 1**  **REVISION** |  | **TERM 2 - 3 CONTENT** | **X** |
| **TIME ALLOCATION** | **30 MINUTES MARKS: 60** | **TIPS TO KEEP HEALTHY**  1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.  2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.  3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.  4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick.  5. **STAY AT HOME.** | | | |
| **INSTRUCTIONS** | INSTRUCTIONS AND INFORMATION 1   1. Answer ALL questions in the ANSWER BOOK. 2. Number the answers correctly according to the numbering system used in this question paper. NO marks will be awarded for answers that are numbered incorrectly 3. Read the instructions for each question carefully and take particular note of what is required. 4. Except where other instructions are given, answers must be in full sentences. 5. Use the mark allocation and nature of each question to determine the length and depth of an answer. 6. Write neatly and legibly. |

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| **QUESTION 1: BUSINESS VENTURES** | | |  |
| SCE DBE/2018 | | |  |
| 1.1 | State any FOUR types of Unemployment Insurance Fund (UIF) benefits. | | (4) |
|  |  | |  |
| 1.2 | Identify the type of preference share represented by EACH of the statements below. | |  |
|  |  |  |  |
|  | 1.2.1 | Shareholders are entitled to share in any surplus profits. | (2) |
|  |  |  |  |
|  | 1.2.2 | Shareholders are compensated for past dividends that were not paid out when profits were too low to declare dividends. | (2) |
|  |  |  |  |
| 1.3 | Name THREE other types of preference shares. | | (6) |
|  |  | |  |
| 1.4 | Explain the functions of the Johannesburg Securities Exchange (JSE). | | (8) |
|  |  | |  |
| 1.5 | Read the scenario below and answer the questions that follow. | |  |
|  | |  | | --- | | **Z AND Q ATTORNEYS (Z&Q)**  Zama and Quinton are qualified lawyers who have started a business, called Z and Q Attorneys, which lacks continuity. They want to convert their business into a personal liability company. | | |  |
|  |  |  |  |
|  | 1.5.1 | Name the form of ownership that Zama and Quinton are currently operating. Support your answer by quoting from the scenario above. | (3) |
|  |  |  |  |
|  | 1.5.2 | Describe the success factors of the form of ownership identified in QUESTION 1.5.1 and those of a personal liability company. |  |
|  |  | Use the table and criteria below to answer this question.   |  |  |  | | --- | --- | --- | | **CRITERIA** | **FORM OF OWNERSHIP IDENTIFIED (1.5.1)** | **PERSONAL LIABILITY COMPANY** | | (a) Management |  |  | | (b) Taxation |  |  | | (c) Division of profits |  |  | | (12) |
|  |  |  |  |
| 1.6 | Discuss the transformational leadership theory. | | (6) |
|  |  |  |  |
| 1.7 | Read the scenario below and answer the questions that follow. | |  |
|  | |  | | --- | | **AYISHA'S PRESENTATION**    Ayisha presented her sales figures to various stakeholders. At the end of her presentation she ensured that no member of the audience dominated the discussions. She apologised for making an error in her presentation and acknowledged good questions. | | |  |
|  |  |  |  |
|  | 1.7.1 | Quote THREE ways from the scenario in which Ayisha responded to questions after her presentation. | (3) |
|  |  |  |  |
|  | 1.7.2 | Advise Ayisha on other ways in which to respond to questions after a presentation. | (8) |
|  |  | |  |
| 1.8 | Discuss the following factors that should be considered when making investment decisions: | |  |
|  |  |  |  |
|  | 1.8.1 | Inflation | (2) |
|  |  |  |  |
|  | 1.8.2 | Investment period | (2) |
|  | 1.8.3 | Return on investment | (2) |
|  |  | | **[60]** |