 Province of the

EASTERN CAPE

EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF- STUDY WORKSHEET**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **SUBJECT** | **ECONOMICS** | **GRADE** | 11 | **DATE** | 16/04/2020 |
| **TOPIC** | **MACROECONOMICS** | **TERM 1**  **REVISION** | X | **TERM 2 CONTENT** |  |
| **TIME ALLOCATION** | **40 MINUTES MARKS: 60** | **TIPS TO KEEP HEALTHY**  1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.  2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.  3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.  4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick.  5. **STAY AT HOME.** | | | |
| **INSTRUCTIONS** | INSTRUCTIONS AND INFORMATION   1. Answer ALL questions in the ANSWER BOOK 2. Number the answers correctly according to the numbering system used in this question paper. 3. Write the question number above each answer. 4. Leave 2–3 lines between subsections of questions 5. Write neatly and legibly. |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **QUESTION 1 MACROECONOMICS** | |  |
| 1.1 | Give ONE term for each of the following descriptions. Write only the term next to the question number (1.1.1–1.1.10) in the ANSWER BOOK. | |  |
|  |  | |  |
|  | 1.1.1 | The value of the final output produced by the citizens irrespective of where they are located. |  |
|  |  |  |  |
|  | 1.1.2 | Withdrawals from the circular flow of income. |  |
|  |  |  |  |
|  | 1.1.3 | A process that takes place to transform raw materials into consumer goods. |  |
|  |  |  |  |
|  | 1.1.4 | The quantity of goods and services that workers are able to buy with their money. |  |
|  |  |  |  |
|  | 1.1.5 | The total value of spending within the borders of a country. |  |
|  |  |  |  |
|  | 1.1.6 | Avoided in determining the national income. |  |
|  |  |  |  |
|  | 1.1.7 | An increase in the capital stock of a country. |  |
|  |  |  |  |
|  | 1.1.8 | Goods that are used as inputs in the production process |  |
|  |  |  |  |
|  | 1.1.9 | The record of flows of money related to imports and exports of goods and services. |  |
|  |  |  |  |
|  | 1.1.10 | An economy where imports and exports can freely take place. |  |
|  |  | (10 X 2) | **[20]** |
|  |  |  |  |
|  | **QUESTION 2 MACROECONOMICS** | |  |
| 2.1 |  |  |  |
|  | 2.1.1 | Give TWO kinds of capital (2x1) | (2) |
|  |  |  |  |
|  | 2.1.2 | Explain the term Economically Marginalised Group. (2x1) | (2) |
|  |  |  |  |
| 2.2 | Study the information below and answer the questions that follow. | |  |
|  |  | |  |
|  | |  |  |  | | --- | --- | --- | | **Final consumption expenditure by government** | **2015/16 % of the total** | **2017/18 % of the total** | | Education | 17.7 | 19.4 | | Health | 8.9 | 11.4 | | Social protection | 6.3 | 14.9 | | Defence | 12.8 | 3.9 | | Public other and safety | 15.4 | 9.1 | | Interest | 12.4 | 8.8 | | |  |
|  | 2.2.1 | Which type of public goods are education and health? | (1) |
|  |  |  |  |
|  | 2.2.2 | Give one example of social protection | (1) |
|  |  |  |  |
|  | 2.2.3 | Briefly describe the term consumption expenditure by government | (2) |
|  |  |  |  |
|  | 2.2.4 | Explain functional classification of government expenditure | (2) |
|  |  |  |  |
|  | 2.2.5 | Why is the government expenditure on education is the highest in both periods? | (4) |
|  |  |  |  |
| 2.3 | Differentiate between economic and free goods | | (8) |
|  |  |  |  |
| 2.4 | Tabulate the difference between capital(intermediate) and consumer goods | | (8) |
|  |  |  |  |
| 2.5 | Draw the circular flow in a closed economy | | (10) |
|  |  | |  |
|  |  | | **40** |
|  | **TOTAL [60]** | |  |