



Province of the  
**EASTERN CAPE**  
EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF- STUDY WORKSHEET**

<b>SUBJECT</b>	<b>ECONOMICS</b>	<b>GRADE</b>	<b>12</b>	<b>DATE</b>	<b>27/08/2020</b>
<b>TOPIC</b>	<b>MACROECONOMICS AND ECONOMIC PURSUITS MARKS: 40</b>	<b>TERM 1 REVISION</b>		<b>TERM 1 &amp; 3 CONTENT</b>	<b>x</b>
<b>TIME ALLOCATION</b>	<b>30 MINUTES</b>	<b>MARKS: 40</b>			
<b>INSTRUCTIONS</b>	<b>INSTRUCTIONS AND INFORMATION</b> <ol style="list-style-type: none"><li>1. Answer ALL questions in the ANSWER BOOK</li><li>2. Number the answers correctly according to the numbering system used in this question paper.</li><li>3. Write the question number above each answer.</li><li>4. Leave 2–3 lines between subsections of questions</li><li>5. Write neatly and legibly.</li></ol>	<b><u>TIPS TO KEEP HEALTHY</u></b> <ol style="list-style-type: none"><li>1. <b>WASH YOUR HANDS</b> thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.</li><li>2. <b>PRACTICE SOCIAL DISTANCING</b> – keep a distance of 1m away from other people.</li><li>3. <b>PRACTISE GOOD RESPIRATORY HYGIENE:</b> cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.</li><li>4. <b>TRY NOT TO TOUCH YOUR FACE.</b> The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick.</li><li>5. <b>STAY AT HOME.</b></li></ol>			

**QUESTION 1: MACROECONOMICS AND ECONOMIC PURSUITS**

**40 MARKS – 30 MINUTES**

1.1 Answer the following questions.

1.1.1 Name any TWO growth strategies used in South Africa.

(2 x 1).

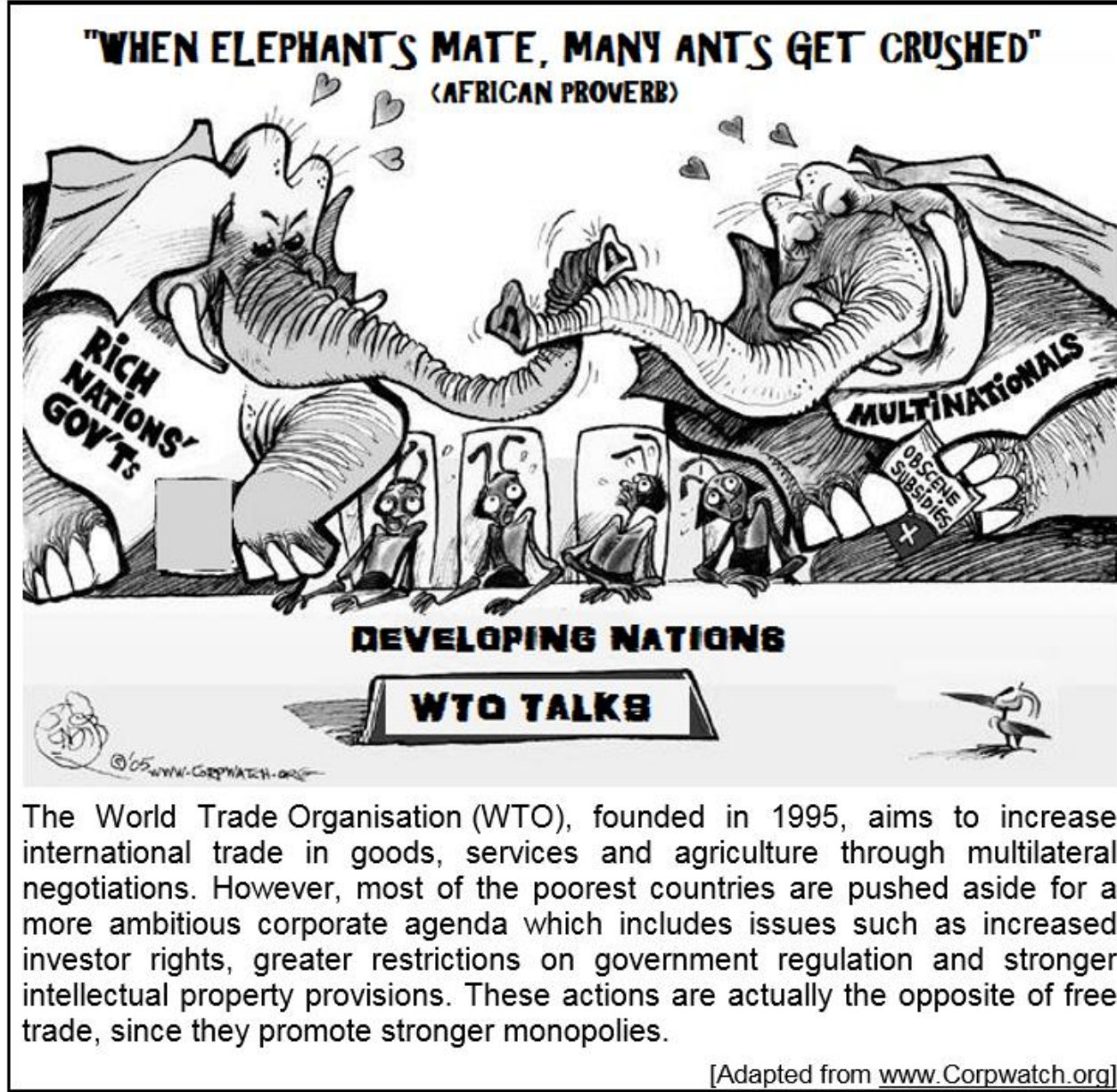
(2)

1.1.2 What determines the size of the multiplier?

(1 x 2).


(2)

1.2 Study the information below and answer the questions that follow



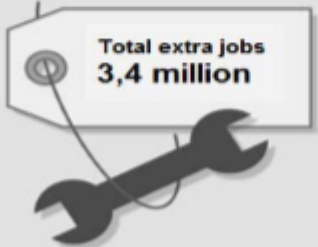
- 1.2.1 Identify the nations represented by the ants in the information above. (1)
- 1.2.2 Which international organisation above promotes free trade? (1)
- 1.2.3 What are the benefits of import substitution for developing countries? (2 x 2) (4)
- 1.2.4 Why are developing countries (developing nations) opposed to free trade (2 x 2) (4)
- 1.3 Study the information below and answer the questions that follow.

## How to jumpstart South Africa's economy



**SA could potentially create millions of jobs**  
 INCREMENTAL NUMBER OF EXTRA JOBS THAT COULD BE CREATED  
 BY 2030 IF GROWTH IN THESE FIVE SECTORS IS PROMOTED

Advanced manufacturing	1 500 000
Infrastructure	660 000
Natural gas	330 000
Service exports	460 000
Agricultural value chain	490 000
<b>Total extra jobs</b>	<b>3,4 million</b>



Currently South Africa is experiencing major job losses, low economic growth levels and a lack of confidence by foreign investors due to uncertainty in the implementation of policies.

South Africa has, however, certain advantages and strengths that can be capitalised to expand the economy and create jobs in the five sectors to realise the ambitions of the National Development Plan.

[Adapted from *Mail & Guardian*, September 2015]

- 1.3.1 Identify the most important sector to jumpstart (grow) the economy in the information above. (1)
- 1.3.2 Name ONE problem in the information above, currently experienced in South Africa, that prevents economic growth. (1)
- 1.3.3 Briefly describe the main objectives of the National Development Plan. (2 x 2) (4)

1.3.4 How can the government and the private sector join forces to create enough jobs? (2 x 2) (4)

1.4 Briefly discuss good governance and competitiveness as appropriate regional development measures in terms of benchmark criteria. (2 x 4) (8)

1.5 Use the GDP data below to explain the importance of moving averages in the forecasting of business cycles. (8)

<b>YEAR</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>GDP (bn)</b>	<b>5</b>	<b>8</b>	<b>9</b>	<b>11</b>	<b>4</b>	<b>6</b>	<b>10</b>

DBE/November 2017

**[40]**