



Province of the
EASTERN CAPE
EDUCATION

DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)

HOME SCHOOLING SELF-STUDY ANSWER SHEET

SUBJECT	ECONOMICS	GRADE	12	DATE	08/09/2020
TOPIC	MACROECONOMICS & ECONOMIC PURSUITS	TERM 1 REVISION	x	TERM 1 & 3 CONTENT	x

QUESTION 1

30 MARKS – 20 MINUTES

1.1 MULTIPLE-CHOICE QUESTIONS

- 1.1.1 C public. ✓✓
- 1.1.2 D income ✓✓
- 1.1.3 C free floating ✓✓
- 1.1.4 A trend line ✓✓
- 1.1.5 A life expectancy ✓✓
- 1.1.6 B Interdependent ✓✓
- 1.1.7 D services ✓✓
- 1.1.8 B production price ✓✓

(8 x 2)

(16)

1.2 MATCHING ITEMS

- 1.2.1 D ✓ a small initial increase in spending produces proportionately larger increase in aggregate national income
- 1.2.2 G ✓ long term financial instruments e.g. bonds
- 1.2.3 A ✓ removal of unnecessary laws, by-laws and power imbalances that inhibit free operations
- 1.2.4 H ✓ measures the distance of oscillation of a variable from trend line to the peak and trough
- 1.2.5 F ✓ expresses a country's export prices in terms of its import prices
- 1.2.6 E ✓ information about the size and structure of a population
- 1.2.7 I ✓ A key growth sector of the Integrated Manufacturing Strategy
- 1.2.8 C ✓ people and their skills required for production

(8 x 1) (8)

1.3 GIVE THE TERM

- 1.3.1 Households / Consumer ✓
- 1.3.2 Composite ✓
- 1.3.3 Balance of Payments ✓
- 1.3.4 Demerit ✓
- 1.3.5 Personal income tax / income tax / tax ✓
- 1.3.6 Industrial development / Corridors / Spatial Development Initiatives / tax incentives ✓

(6 x 1) (6)

TOTAL MARKS

[30]