**GRADE 12 ACCOUNTING: TERM 1 REVISION**

**WORKSHEET 2:**

**ANSWER BOOK**



Province of the **EASTERN CAPE**

**DEPARTMENT OF EDUCATION**

**CURRICULUM MANAGEMENT**

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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1.1** | **DUFF LTD**  **CASH FLOW STATEMENT FOR YEAR ENDED 29 FEBRUARY 2020**   |  |  | | --- | --- | | **Cash effects of operating activities** |  | | **Cash generated from operations** |  | |  |  | |  |  | |  |  | |  |  | | **Cash effects of investing activities** |  | |  |  | |  |  | |  |  | |  |  | | **Cash effects of financing activities** |  | |  |  | |  |  | |  |  | |  |  | | **Net change in cash & cash equivalents** |  | | **Cash & cash equivalents at beginning of year** |  | | **Cash & cash equivalents at end of year** |  | | |  | | --- | |  | | **35** | |

|  |  |  |
| --- | --- | --- |
| **1.2** | **Calculate:** |  |
|  | **1.2.1 % operating expenses on sales** |  |
|  |  | |  | | --- | |  | | **3** | |
|  | **1.2.2 Acid test ratio** |  |
|  |  | |  | | --- | |  | | **4** | |
|  | **1.2.3 Debt/equity ratio** |  |
|  |  | |  | | --- | |  | | **3** | |
|  | **1.2.4 % return on average shareholders’ equity** |  |
|  |  | |  | | --- | |  | | **5** | |
|  | **1.2.5 net asset value per share** |  |
|  |  | |  | | --- | |  | | **3** | |
|  |  |  |
| **1.3** | **Comment on the liquidity of the business. Quote TWO financial indicators (with figures).** |  |
|  |  | |  | | --- | |  | | **6** | |
|  |  |  |
| **1.4** | **Provide TWO reasons why directors decided to change the dividend pay-out policy.**  **Quote figures to support your opinion.** |  |
|  |  | |  | | --- | |  | | **6** | |
|  |  |  |
| **1.5** | **Did the company pay a fair price to buy back the shares? Explain. Quote figures.** |  |
|  |  | |  | | --- | |  | | **5** | |
|  |  |  |

**TOTAL: 70**